

**Kennth D. Peterson**

**From:** Tom Towe [towe@tbems.com]  
**Sent:** Monday, February 09, 2009 7:04 PM  
**To:** 'Kennth D. Peterson'  
**Subject:** RE: Emailing: HB0413

Dear Ken,

Sorry, but I disagree with Greg. Agencies do not always use "common sense" especially if it is easier and more certain to get the money from the coal tax trust. I am particularly concerned that bond issues will be by passed because it is easier and quicker to go to the Board of Investments. Thus, I still will submit a statement but only if the amendment is included. See my statement below.

Thomas E. Towe

To the Taxation Committee  
Montana House of Representatives.

I support HB 413 provided it is amended to make sure funds are available from the Coal Tax Trust as an investment through the Board of Investment as a last resort or when funds are not reasonably available at lesser interest rates through bonding or otherwise.

The section of the code that is being amended was adopted by the people in 1982 through I-95. It was overwhelmingly supported by the people. The purpose was to encourage the Board of Investments to invest more of the Coal Tax Trust in Montana through Montana investments. HB 413 is consistent with that objective and consequently I support it with the amendment.

Not only does it invest Coal Tax Trust monies in Montana but it provides funds where they are really needed – to make our public schools more energy efficient. It encourages energy conservation and it helps save money for school districts. Most importantly, it is based on an investment loan which is to be fully paid back and the money returned to the Coal Tax Trust.

Thomas E. Towe  
Chief Sponsor and Supporter of I-95

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**From:** Kennth D. Peterson [mailto:kenneth59@bresnan.net]  
**Sent:** Monday, February 09, 2009 12:45 PM  
**To:** 'Tom Towe'  
**Subject:** RE: Emailing: HB0413

Tom: Thanks for your input. I took the amendment to Petesch, but he felt that the amendment was just common sense and declined to pursue it. The hearing on the bill is tomorrow morning at 8:00 a.m. in tax. If you want to send me an email supporting it, I would like to tell the committee that you do support it. It would be nice if you could testify, but it is a long way to come and it is short notice. Any way thanks for your help. I discussed it with Joel Guthals and some of the other trustees last week. Ken Peterson HD 46

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**From:** Tom Towe [mailto:towe@tbems.com]  
**Sent:** Wednesday, February 04, 2009 6:40 PM  
**To:** 'Kennth D. Peterson'  
**Subject:** RE: Emailing: HB0413

Dear Ken,

2/10/2009